

Syllabus Econ 590

This class will introduce students to Financial and Managerial Accounting.

The following topics will be covered:

The economic and institutional setting of accounting

- The economics of accounting information

Financial Accounting

- Cash versus accrual accounting

- Income determination

Understanding Financial statements

- The balance sheet

- The income statement

- The cash flow statement

Accounting for assets

- Current assets

- Long-term assets

- Other assets

Accounting for liabilities

- Current liabilities

- Long-term liabilities

Accounting for stockholder equity

Analyzing financial statement

Managerial Accounting

Accounting Information for Managerial Decision Making

Cost-Volume-Profit Analysis

Cost Accumulation and Product Costing

- Activity Cost Behavior

- Activity-Based Costing

- Job-Order Costing

- Process Costing

Planning, Control and Performance Evaluation

- Functional and Activity-Based Budgeting

- Standard costing

- Activity- and Strategic-Based Responsibility Accounting