



# Stochastic Dominance & Related Themes

Programme

13 -14 June 2013  
Winstanley Lecture Theatre  
Trinity College

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UNIVERSITY OF  
CAMBRIDGE  
Faculty of Economics



Institute for  
New Economic  
Thinking



European Research Council

## Thursday, 13<sup>th</sup> June 2013

9.30-10.00 Registration

### Morning Sections:

10.00-11.00 Haim Levy (Hebrew University of Jerusalem)  
*Investment Choices with Envy and Altruism*  
Discussants: Mark Salmon (Cambridge) and Bart Lambrechts (TBC)

11.00-11.30 Coffee Break

11.30-12.30 Esfandiar Maasoumi (Emory University)  
*Multidimensional Poverty Frontiers: Parametric Aggregators Based On Nonparametric Distributions*  
Discussant: Paul Kattuman (Cambridge)

12.30-14.00 Lunch

### Afternoon Sections:

14.00-15.00 Thierry Post(Erasmus)  
*Testing for the stochastic dominance efficiency of a given portfolio*  
Discussant: Debopam Bhattacharya (Oxford)

15.00-16.00 Nikolas Topaloglou (Athens University)  
*Testing For Prospect And Markowitz Stochastic Dominance Efficiency*  
Discussant: Oliver Linton (Cambridge)

16.00-16.30 Coffee Break

16.30-17.30 Yoon Jae Whang (Seoul National University)  
*A Nonparametric Test of the Leverage Hypothesis*  
Discussant: Valentina Corradi (Warwick)

### Dinner:

19.00-21.00 Dinner at Trinity College

## Friday, 14<sup>th</sup> June 2013

### Morning Sections:

- 10.00-11.00      Jean Marie Dufour (McGill University)  
*Useful Invariance Results for Multivariate Heteroskedascity and Autocorrelation Robust Tests*  
Discussant: Richard J Smith (Cambridge)
- 11.00-11.30      Coffee Break
- 11.30-12.30      Roger Koenker (University of Illinois at Urbana Champaign)  
*Unobserved Heterogeneity In Longitudinal Data: An Empirical Bayes Perspective*  
Discussant: Heather Battey (Bristol)
- 12.30-14.00      Lunch

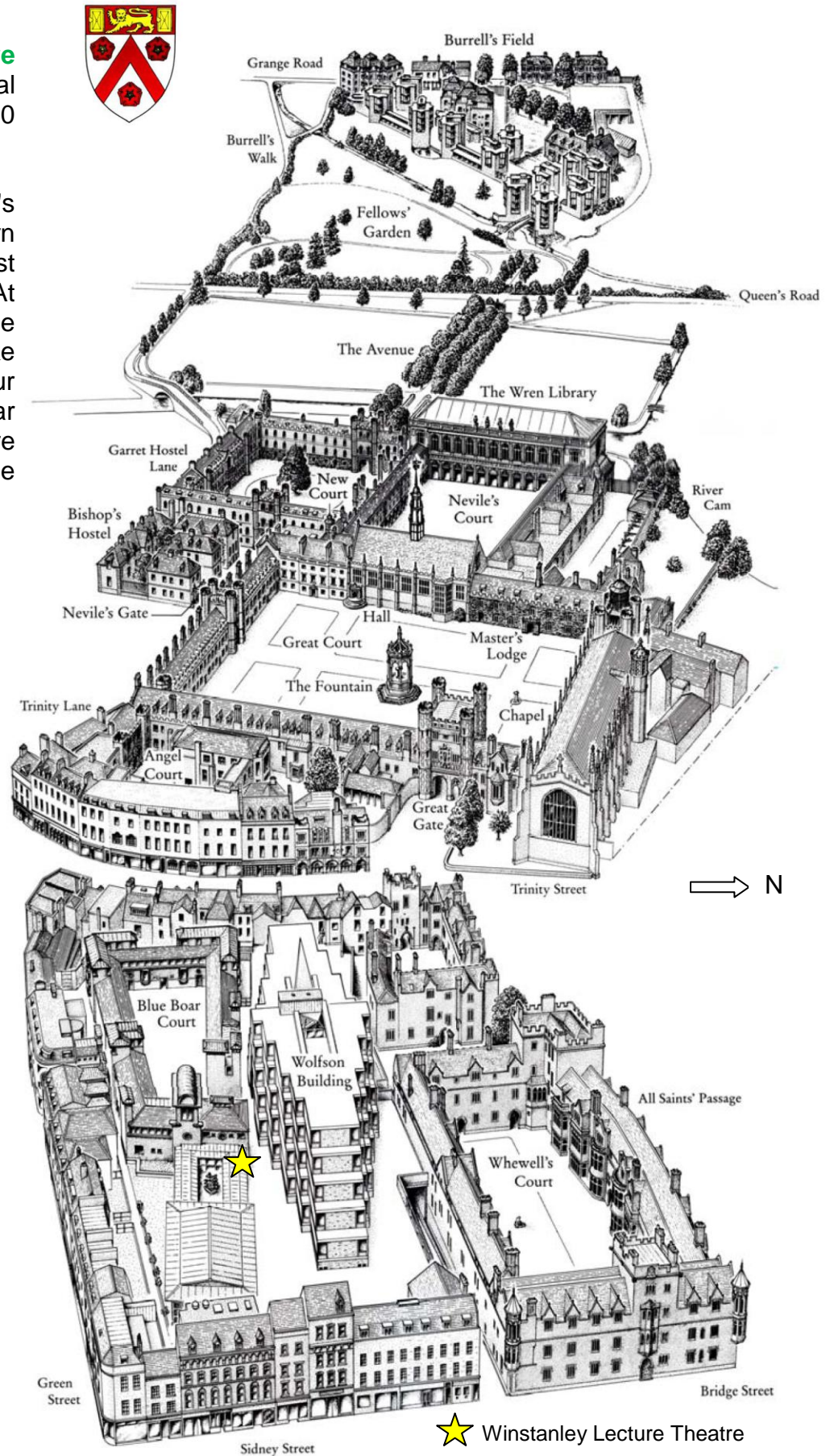
### Afternoon Sections:

- 14.00-15.00      Yoosoon Chang (Indiana University)  
*Regime Switching Model with Autoregressive Endogenous Latent Factor*  
Discussant: Myung Hwan Seo (LSE)
- 15.00-16.00      Jens Nielsen (City University)  
*Nonparametric prediction of stock returns based on yearly data. The long term view*  
Discussant: Alessio Sancetta (Royal Holloway)
- 16.00-16.30      Coffee Break
- 16.30-17.30      Joon Park (Indiana University)  
*Testing for Unit Roots in Discrete Samples from Diffusion Models*  
Discussant: Paolo Zaffaroni (Imperial)

## Other Information

**The Winstanley Lecture Theatre** is a fully-equipped audio-visual theatre, with seating for up to 150 people.

To reach it, turn into Whewell's Court from Trinity Street. Turn right immediately after the first arch and climb the stone stairs. At the top of the stairs, follow the path round the ziggurat-like Wolfson building, leaving it to your left. Then turn right into Blue Boar Court. The Winstanley Lecture Theatre is on the east side of the Court.



★ Winstanley Lecture Theatre