# **American Economic Association**

Doctoral Dissertations in Economics Eighty-ninth Annual List

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# Doctoral Dissertations in Economics Eighty-ninth Annual List

The list below specifies doctoral degrees conferred by American universities and colleges during the year terminating June 1992. Subject classifications are provided by the author or university.

### B Methodology and History of Economic Thought

- AHGHARI, ZOHREH, Ph.D. Florida State University 1991. The Origin and Evolution of Islamic Economic Thought
- DIBRELL, AQUILLA GIBBS, III, Ph.D. Texas A&M University 1991. A History of X-Efficiency
- KLEER, RICHARD, Ph.D. University of Toronto 1991. "The Author of Nature": Adam Smith and Teleology
- LEONARD, ROBERT J., Ph.D. Duke University 1991.

  Essays in the History of Economic Thought: Theory
  and Institutions in the Mid-Twentieth Century
- Mui, Vai-Lam, Ph.D. University of California, Berkeley 1992. Two Essays on the Economics of Institutions: I. Envy, II. The Excuse Doctrine
- PASHKOFF, SUSAN I., Ph.D. New School for Social Research 1992. Political Apologetics and the Decline of Ricardian Economics
- Prasch, Robert Edwin, Ph.D. University of California, Berkeley 1992. Rereading Keynes: The Role of Probability and Index Numbers in the Development of a Monetary Economics
- Roy, Santanu, Ph.D. Cornell University 1991. On Stochastic Dynamic Economics
- Sinha, Ajir, Ph.D. SUNY, Buffalo 1992. The Concept of Value in Marx: A Critique
- EGGLESTON, BRIAN, Ph.D. Washington State University 1991. Essays in Economic Method and Methodology
- EMMETT, Ross Bryan, Ph.D. University of Manitoba 1991. The Economist as Philosopher: Frank H. Knight and American Social Science during the Twenties and Early Thirties

#### C Mathematical and Quantitative Methods

Anderson, Heather, Ph.D. University of California, San Diego 1992. Nonlinearities and Shifts in Macroeconomic Regimes

- CHANG, YOUNG-JAE, Ph.D. Texas A&M University 1991. Two Monte Carlo Studies on the Estimation of Error Component Models
- Chwe, Michael S., Ph.D. Northwestern University 1992. Farsighted Coalitional Stability
- Danielsson, Jon, Ph.D. Duke University 1991. Estimation of the Dynamic Stochastic Volatility Model for Asset Price Determination by Simulated Maximum Likelihood
- Dasgupta, Aniruddha, Ph.D. Princeton University 1992. Essays in the Theory of Games and Its Economic Applications
- DUEKER, MICHAEL JOHN, Ph.D. University of Washington 1991. Two Models of Heterokurticity and Its Effect on Financial Rates of Return
- ELLIOTT, STUART, Ph.D. Massachusetts Institute of Technology 1992. Steps towards a Psychological Calculus for Game Theory: Application of a Model of Categorization to the Repeated Prisoner's Dilemma
- Ellison, Glenn, Ph.D. Massachusetts Institute of Technology 1992. Strategic Interactions in Large Populations
- ELMES, SUSAN, Ph.D. Princeton University 1991. Four Essays on Extensive Form Games
- GENCAY, RAMAZAN, Ph.D. University of Houston 1991. A Jacobian Algorithm of Lyapunor Exponents via Multilayer Feed Forward Networks
- Gurmu, Shiferaw, Ph.D. Indiana University 1992. Estimation and Specification Testing in Some Econometric Models of Counts
- KANG, SEOGHOON, Ph.D. University of Wisconsin 1991. Nonparametric Expectile Regression and Testing
- Kanninen, Barbara J., Ph.D. University of California, Berkeley 1991. Optimal Experimental Design for Contingent Valuation Surveys

- KIM, YONGKYU, Ph. D. Columbia University 1992. Two Essays on the Estimation of Singular Dynamic Demand Systems
- KWAN, YUM-KEUNG, Ph.D. University of Minnesota 1991. Two Essays on Bayesian Methods in Econometrics
- Lee, Inpyo, Ph.D. Yale University 1992. Three Essays on Unit Roots, Cointegration, and Structural Changes
- Lee, Junsoo, Ph.D. Michigan State University 1991. Unit Root Tests in the Presence of Autocorrelated Errors and Structural Change
- LEE, SANG-WON, Ph.D. University of Rochester 1992. Essays on Non-linear Econometrics
- LI, Da-Ding, Ph.D. McMaster University 1991. Alternative Approaches to Technical Efficiency Estimation: A Comparative Study
- Li, Qi, Ph.D. Texas A&M University 1991. Three Essays on the Estimation and Testing of an Error Component Model
- LIN, CHIEN-Fu, Ph.D. University of California, San Diego 1992. The Econometrics of Structural Change, Neural Network and Panel Data Analysis
- LINTON, OLIVER BRUCE, Ph.D. University of California, Berkeley 1991. Edgeworth Approximation in Semiparametric Regression Models
- LORETAN, MICHAEL, Ph.D. Yale University 1992. Essays in Time Series Econometrics and Applied Econometrics
- MALANOSKI, MARGARET ANN, Ph.D. University of Maryland 1992. The Sensitivity of Structure-Performance Results to Errors in the Measurement of Performance
- MARQUIE, SERGE, Ph.D. Harvard University 1992. Cooperative Game Theory under Uncertainty
- RATH, KALI, Ph.D. Johns Hopkins University 1992. Essays in Game Theory
- SHIN, YONG-CHEOL, Ph.D. Michigan State University 1992. Testing Economic Time Series for Stationarity and Nonstationarity
- SJOSTROM, TOMAS, Ph.D. University of Rochester 1991. Essays on Implementation Theory
- STRAUB, PAUL GREGORY, Ph.D. University of Illinois 1991. Understanding Coordination Failures
- Sung, Myung Jae, Ph.D. University of Wisconsin 1992. Three Essays on Nonparametric Regression: Estimation of Index Coefficients and Preference Parameters, and Tests for Independence
- Tanizaki, Hisashi, Ph.D. University of Pennsylvania 1991. Nonlinear Filters—Estimation and Applications
- Tao, Zhigang, Ph.D. Princeton University 1992. Bargaining, Production and Efficiency

- Taylor, Grant, Ph.D. University of Southern California 1992. Consistent Estimation of Linear Characteristics of Demand Models
- Toda, Hiroyuki, Ph.D. Yale University 1992. Vector Autoregression and Causality
- WATSON, JOEL C., Ph.D. Stanford University 1992. Reputation and Cooperation in Repeated Games: Three Essays
- WEN, QUAN, Ph.D. University of Western Ontario 1991. Essays on Negotiation and Renegotiation
- Whang, Yoon Jae, Ph.D. Yale University 1992. Statistical Inference in Non-parametric and Semi-parametric Models
- Xu, Qiang, Ph.D. SUNY, Albany 1992. Fractional Differencing and Long Memory Models
- YAMATO, TAKEHIKO, Ph.D. University of Rochester 1992. Multiple Implementation
- Yoon, Mann Joong, Ph.D. University of Illinois 1991.

  Model Specification Tests with Misspecified Alternatives: Some Robust and Simultaneous Approaches
- ZHANG, JIANBO, Ph.D. Pennsylvania State University 1991. Essays on the Theory and Applications of Games in Economics
- Zhao, Jingang, Ph.D. Yale University 1992. The Connection between the Cooperative and Non-cooperative Game Theories and Its Application to Cartel and Merger Analysis
- ZIVOT, ERIC, Ph.D. Yale University 1992. Essays on Bayesian and Classical Methods of Trend Determination in Economic Time Series

#### **D** Microeconomics

- AKHTAR, SAJJAD, Ph.D. Southern Methodist University 1992. Intra-household Allocation of Human Capital Investments: Evidence from Urban Pakistan
- ARIFOVIC, JASMINA, Ph.D. University of Chicago 1991.

  Learning by Genetic Algorithms in Economic Environments
- Austin, D. Andrew, Ph.D. University of Pennsylvania 1991. A Study of Endogenous Political Institutions: The Case of Local Jurisdiction Boundaries
- Banthin, Jessica S., Ph.D. University of Maryland 1992. Choice of Health Insurance and Models of Behavior under Uncertainty
- BAWN, KATHLEEN M., Ph.D. Stanford University 1992. Institutional Arrangements and Legislative Behavior
- Bloch, Francis P., Ph.D. University of Pennsylvania 1991. Three Essays on Cooperation and Cooperation Structures
- BOUGHEAS, SPIROS, Ph.D. Pennsylvania State University 1992. Three Essays on Equity-Based Economies

- Branco, Fernando, Ph.D. Massachusetts Institute of Technology 1992. Essays on Optimal Auctions
- CAMPBELL, DAVID, Ph.D. University of Michigan 1991. Transfer and Life Cycle Wealth in Japan, 1974–1984
- Canavan, Carl Francis, Ph.D. Georgetown University 1992. The Certainty Equivalent of the Risky Decision Making Process
- CARPENTER, ROBERT, Ph.D. Washington University 1992. An Empirical Investigation of the Financial Hierarchy Hypothesis: Evidence from Panel Data
- Chen, Been-Lon, Ph.D. University of California, Los Angeles 1991. Two Essays in Equilibrium Search Models
- CHEN, KAI LIH, Ph.D. University of Minnesota 1991.
  Political Economy and the Regulation of Externalities: Instrument Choice in Lobbying Economies
- CHO, JEON HYEOK, Ph.D. University of Wisconsin 1991. Three Essays on Consumer Behavior and Asset Prices
- Choi, Gyemyung, Ph.D. Michigan State University 1992. Comparative Statics under Uncertainty for Decision Models with More than One Choice Variable
- CORNELLI, FRANCESCA, Ph.D. Harvard University 1992. Three Essays on the Economics of Imperfect Information
- Deb, Partha, Ph.D. Rutgers University 1991. Reduction and Regret in the Economics of Choice under Risk
- DIAZ-BONILLA, EUGENIO, Ph.D. Johns Hopkins University 1992. A Computable General Equilibrium— Macroeconomic Model for Argentina
- EMBERTON, PAUL, Ph.D. Rice University 1992. Essays in Political Economy
- FAITH, THOMAS P., Ph.D. Purdue University 1992. Essays in Bertrand-Edgeworth Competition
- FALCONI, CESAR AUGUSTO, Ph.D. University of Minnesota 1991. Estimation of an Almost Ideal Demand System for U.S. Food with Household and Aggregate Data
- Genesove, David, Ph.D. Princeton University 1991.
  Coconuts, Lemons and Pies: Adverse Selection,
  Search and Bargaining in the Wholesale Used Car
  Market
- Graziano, Clara, Ph.D. Rutgers University 1992.

  Models of Contractual Commitment and Organizations
- HERTZENDORF, MARK N., Ph.D. University of Rochester 1991. Essays in Economics Theory
- Hong, Lu, Ph.D. University of Minnesota 1991. Balanced Nash-Implementation of Social Choice Correspondences in Production Economies

- Hsu, Shih-Hsun, Ph.D. Texas A&M University 1991. Theory of Variable-Structure Systems (VSS) and Its Application to Economic Dynamics
- HUGGETT, MARK RICHARD, Ph.D. University of Minnesota 1991. Questions in Intertemporal Trade
- JACOBS, GERARDO, Ph.D. University of Minnesota 1992. A Theory of the Price Level for Arrow-Debreu Economies
- JOSHI, SUMIT, Ph.D. Indiana University 1991. Recursive Utility and Optimal Growth under Uncertainty
- KAJII, ATSUSHI, Ph.D. Harvard University 1991. Essays on the Theory of Incomplete Markets
- KANG, HONG-YOL, Ph.D. Columbia University 1992.Essays: Economic Analyses (Part I. Sunspots, Part II. Product Differentiation and Entry).
- Kelly, Michael, Ph.D. Cornell University 1991. Essays in Intertemporal Economics
- KHALIL, FAHAD A., Ph.D. Virginia Polytechnic Institute and State University 1991. Essays on Information Gathering in Principal-Agent Contracts
- KIM, HEE-SU, Ph.D. University of California, Los Angeles 1992. Three Essays in the Economics of Information
- KNACK, STEPHEN F., Ph.D. University of Maryland 1991. Essays on Electoral Participation: Some Neglected Costs of Benefits of Voting
- Kramer, Eric Leslie, Ph.D. University of Pennsylvania 1991. Essays on Economic, Legal, and Political Theory
- Krulce, Darrell, Ph.D. University of Hawaii 1992. Organizational Form, Asset Specificity, and Agency Costs: The Case of a Malaysian Coffee Shop
- Lee, In Ho, Ph. D. University of California, Los Angeles 1992. Essays on Information Aggregation and Market Crashes
- LEY, EDUARDO, Ph.D. University of Michigan 1991. Essays on Applied Production Analysis
- LIM, FRANCIS, Ph.D. University of California, San Diego 1992. The Estimation of Risk Preferences through the Analysis of Lotto Data
- Liu, Chongshan, Ph.D. Johns Hopkins University 1992. Equilibrium Theory of Economies with a Large Number of Agents
- LIU, LILI, Ph.D. University of Michigan 1991. Entry— Exit and Productivity Change: An Empirical Analysis of Efficiency Frontiers
- McGregor, Rob Roy, Ph.D. University of South Carolina 1991. Estimation of FOMC Reaction Functions Using Dissent Voting Data: Tests of Political Influence on Monetary Policy
- McKinley, Terry Ray, Ph.D. University of California, Riverside 1992. The Distribution of Wealth in Rural China

- MERLO, ANTONIO, Ph.D. New York University 1992. Bargaining over Governments
- MORRIS, STEPHEN, Ph.D. Yale University 1992. Modeling Agents Who Have Heterogeneous Prior Beliefs and Misinterpret Information
- Nc, Man-Chung, Ph.D. Purdue University 1991. On the Innovation of Forward Contracts
- MUKHERJI, ARIJIT, Ph.D. University of Pittsburgh 1991. Costly Monitoring in a Principal-Agent Model
- OH, GYU TAEG, Ph. D. Yale University 1992. An Application of General Equilibrium with Incomplete Asset Pricing Models
- OH, Soo-NAM, Ph.D. University of Pittsburgh 1991. Studies in Efficient Contract
- PAIK, HOON, Ph.D. Northern Illinois University 1991. Industrial-Financial Policy, Resource Allocation, and Growth: A Computable General Equilibrium Analysis of Korea
- PISCHKE, JORN-STEFFEN, Ph.D. Princeton University 1992. Essays on Empirical Economics
- Ruiz-Moreno, Diego, Ph.D. SUNY, Stony Brook 1991. Essays on the Performance of Social Decision Mechanisms
- Rusco, Frank William, Ph.D. University of Washington 1991. Per Unit Bids and Moral Hazard in Common Value Auction: Theory and Evidence
- Sampson, Jonathan, Ph.D. City University of New York 1991. Models of Overlapping Generations
- SARKAR, SYAMAL, Ph.D. SUNY, Stony Brook 1991.

  Monetary Equilibrium with Production and Incomplete Markets
- SERRANO, ROBERTO, Ph.D. Harvard University 1992. Essays on Consistency and Implementation
- Shah, Sudhir, Ph.D. Princeton University 1992. Essays on the Economics of Uncertainty and Information
- SMITH, LONES A., Ph.D. University of Chicago 1991. Essays on Dynamic Models of Equilibrium and Learning
- Takeyama, Lisa Noriko, Ph.D. Stanford University 1992. Distributing Experience Goods by Giving Them Away: Shareware
- Tallon, Jean-Marc, Ph.D. University of Pennsylvania 1992. On Indeterminacy of Equilibrium in Economics with Incomplete Financial Markets and the Rational Expectations Hypothesis
- Taylor, Curtis, Ph.D. Yale University 1992. Bureaucratic Budget Processes and Internal Organization
- UENG, SHYH-FANG, Ph.D. Texas A&M University 1991. Three Essays on the Price Competition in Oligopoly
- VISSA, ANURADHA AKKARAJU, Ph.D. Iowa State University 1991. Three Essays in Demand Analysis

- Wang, Du, Ph.D. SUNY, Stony Brook 1992. Savings by the Elderly and the Bequest Motive
- Wang, Shu George, Ph.D. Purdue University 1991. Three Essays in Microeconomics
- Wang, Susheng, Ph.D. University of Toronto 1991.

  The Recoverability of Risk Aversion and Intertemporal Substitution
- WANG, YIJIANG, Ph.D. Harvard University 1991. Essays on the Theory of the Firm
- WILCOX, NATHANIEL THOMAS, Ph.D. University of Chicago 1992. A Decision Cost Analysis of Decision Anomalies: The Case of Preference Reversals in Risky Choice Tasks
- Wu, Chiaen John, Ph.D. University of Rochester 1992. Price Dispersion and Consumers' Search under Imperfect Information
- YAVAS, ABDULLAH, Ph.D. University of Iowa 1991.

  Investigating the Role of Intermediaries in Search
  Markets
- YI, SANG-SEUNG, Ph.D. Harvard University 1992. Formation of Coalitions in Oligopoly
- ZABLOTSKY, EDGARDO ENRIQUE, Ph.D. University of Chicago 1992. The Economic Theory of Autocracy: A Public Good Approach to Military Coups d'Etat

#### E Macroeconomics and Monetary Economics

- AKCAY, OSMAN CEVDET, Ph. D. City University of New York 1992. Inflation Tax in a Post-liberalization Environment: Evidence from Turkey (1980–1990).
- AL-MUTAIRI, NAIEF HAMAD, Ph.D. George Washington University 1991. Business Cycles in Oil Economies
- ALI, SYED ZAHID, Ph.D. McMaster University 1991. Currency Devaluations and Implications of the Correspondence Principle
- Almeida, Jose Roberto, Ph.D. George Washington University 1992. Essays on Brazilian Monetary Policies and History, 1945–1988
- ALREFAI, AHMED H., Ph.D. University of Illinois 1992. Stabilization Policies in Less Developed Countries: The Case of Jordan 1967–1988
- ANTZOULATOS, ANGELOS A., Ph.D. New York University 1992. Borrowing Constraints, Rational Behavior, and Aggregate Dynamics
- ARCE, DANIEL G., Ph.D. University of Illinois 1992.

  The Role of Fiscal Policy in Inertially Inflated Argentina
- Arida, Persio, Ph.D. Massachusetts Institute of Technology 1992. Essays on Brazilian Stabilization Programs
- ATHEY, MICHAEL, Ph.D. Washington University 1991. Imperfect Information, Financing Constraints, and Speed of Adjustment

- Balduzzi, Pierluigi, Ph.D. University of California, Los Angeles 1991. Money and Asset Prices
- Ballard, Billy L., Ph.D. University of Tennessee 1992. Interest Rates Effects in Modern Industrial Economies
- Basu, Susanto, Ph.D. Harvard University 1992. The Structure of Production: Implications for Aggregate Supply
- BLACK, DAVID, Ph.D. SUNY, Buffalo 1992. Monetary Policy and Inflation in a General Equilibrium Framework
- BOMFIM, ANTULIO N., Ph.D. University of Maryland 1992. Strategic Complementarities and Business Cycles: Essays in Dynamic Macroeconomics
- BONIFAZ, ROBERTO L., Ph.D. Boston University 1992. Inertial Inflation, Public Enterprises and the Cost of Disinflationary Policies: Peru 1980–1986
- BUDNEVICH LE-FORT, CARLOS, Ph.D. University of Pennsylvania 1991. Essays on Macroeconomic Policy, Capital Accumulation, The Value of the Firm and Dynamics
- CARDENAS, MAURICIO, Ph.D. University of California, Berkeley 1991. Coffee Exports, Endogenous State Policy and the Business Cycle
- CHO, CHEONGGU, Ph.D. University of Pittsburgh 1991. Saving, Investment and Capital Mobility
- Choi, Chang-Kon, Ph.D. University of Iowa 1991. Three Essays on Asymmetric Cyclical Fluctuations
- Duesterberg, Daniel J., Ph.D. Indiana University 1991. Bank Panics: Causes, Consequences, and Policy Responses
- EAVES, DAVID MATTHEW, Ph.D. University of California, Los Angeles 1992. Political Parties, Elections, and Economic Fluctuations in the Postwar United States
- ECKERMANN, ARMIN, Ph.D. University of Illinois 1992. Stabilization Programs: A Comparative Study of Weimar Germany and Argentina
- ELDER, ROBERT, Ph.D. Yale University 1992. Loan Commitments: Their Behavior and Their Impact on Monetary Policy
- ENGEN, ERIC, Ph.D. University of Virginia 1992. Precautionary Saving, Consumption, and Taxation in a Life-Cycle Model with Stochastic Earnings and Mortality Risk
- Fanc, Wen-Shwo Vincent, Ph.D. University of Connecticut 1992. An Investigation of the Demand for Money: The Taiwan Experience
- FOSTER, ELLEN, Ph.D. SUNY, Albany 1991. Seasonal Movements of Exchange Rates, Interest Rates and Interest Rate Differentials under the Pre-World War I Gold Standard

- Garcia, Marcio Gomes Pinto, Ph.D. Stanford University 1992. The Formation of Inflation Expectations in Brazil
- GOMME, PAUL, Ph.D. University of Western Ontario 1992. Two Essays in Real Business Cycle Theory
- Guin, Maria Teresa, Ph.D. Boston University 1992. Government Investment, Tax Structure and Welfare Analysis
- Hamann, Alfonso Javier, Ph.D. Boston University 1992. A Quantitative Assessment of the Effects of Inflationary Finance in an Overlapping Generations Model
- HORNSTEIN, ANDREAS, Ph.D. University of Minnesota 1991. Essays in Macroeconomics
- JAGGI, ARVIND, Ph.D. University of Illinois 1991.
  Sources of Differential Relative Price Variability:
  An Examination of the Microfoundations of Inflations
- KAMMER, ALFRED, Ph.D. University of Southern California 1992. Monetary Policy and Nominal Wage Contracts in a Model with Incomplete Financial Markets
- Kanaginis, George, Ph.D. Columbia University 1992. Essays on the Dynamic Effects of Monetary and Fiscal Policy
- Kang, Gi Choon, Ph.D. Iowa State University 1992. The Sectoral Analysis of Business Cycles: The Role of Aggregate and Disaggregate Shocks
- KANG, KYOUNGSIK, Ph.D. University of Minnesota 1991. On Profit-Sharing Contracts as Welfare-Improving and Economy-Stabilizing Labor Contracts
- Kang, Myung Suk, Ph.D. University of Wisconsin, Milwaukee 1992. Systematic Sequential Parameter Variation Model and Money Demand Instability
- KAZAROSIAN, MARK V., Ph.D. Boston College 1992. Precautionary Savings—A Panel Study
- KIM, CHONG SUP, Ph.D. University of Chicago 1991.Deficit, Debt, Capital Flight, and Finite Horizon:An Exercise in the Theory of the Second Best
- KIM, JINHO, Ph.D. Columbia University 1992. Two Essays on the Time Series Behavior of Interest Rate and Inflation Rate and an Essay on the Korean Exchange Rate
- KIM, SUN GEUN, Ph.D. Texas A&M University 1991. Three Essays in Monetary Theory
- KLENOW, PETER JOSEPH, Ph.D. Stanford University 1991. Externalities and Business Cycles
- KOLLMAN, ROBERT MIGUEL WALTER KURT, Ph.D. University of Chicago 1991. Essays on International Business Cycles
- KOZICKI, SHARON, Ph.D. University of California, San Diego 1992. The Theory of Common Features and

- Cointegration with Applications to International Business Cycles
- LABAN, RAUL, Ph.D. Massachusetts Institute of Technology 1992. Essays on Financial Innovation and Stabilization
- Lee, Gi, Ph.D. University of Nebraska 1992. Bank Credit, Money and Monetary Policy: Empirical Evidence from Korea
- LEE, JAEWOO, Ph.D. Massachusetts Institute of Technology 1992. Essays in Real-Financial Linkages
- LI, SONG, Ph.D. Columbia University 1992. On the Term Structure of Interest Rates: Empirical Implications of the Consumption CAPM
- LI, VICTOR, Ph.D. Northwestern University 1992. A Search Equilibrium Approach to Monetary Theory and Policy
- LIM, JU-YOUNG, Ph.D. SUNY, Albany 1992. Liquidity
  Constraint and Prediction of Consumption—Some
  Evidence from Panel Data
- LIN, MEI-HSIU, Ph.D. SUNY, Albany 1992. Liquidity Constraints and Consumption
- Lin, Zin-Fei, Ph.D. University of Pittsburgh 1992. Prices as Signals of Output Performance
- LINDNER, PETER, Ph.D. University of Pennsylvania 1991. The Long Memory Properties of Real Interest Rates, Nominal Interest Rates, and Inflation
- LOWELL, JULIA FRANCES, Ph.D. University of California, Berkeley 1992. Do Governments Do What They Say (And Do We Believe Them)?: Two Essays on National Debt and Exchange Regime Policies
- MacDonald, Richard, Ph.D. SUNY, Binghamton 1991. Federal Reserve Credibility and Monetary Regimes
- Martin, Philippe Joseph, Ph.D. Georgetown University 1992. Four Essays on European Monetary Policies
- McCarthy, Jonathan, Ph.D. University of Wisconsin 1992. Essays on Precautionary Savings and Imperfect Insurance
- Monaco, Lorraine Sullivan, Ph.D. University of Maryland 1991. The Price-Income Side of an Interindustry Macroeconomic Model: Development and Simulations
- MORSINK, JAMES, Ph.D. Massachusetts Institute of Technology 1992. Essays in Positive Political Macroeconomics
- MOUTOT, PHILIPPE, Ph.D. University of Chicago 1991.

  Money in a Non-linear Dynamic and Stochastic
  Two-Agent Model
- MYRTHIL, RAYMOND, Ph.D. Fordham University 1991.

  Macroeconometric Implications of Rational Expectations for Various OECD Countries
- NICOLINI, JUAN PABLO, Ph.D. University of Chicago 1991. Essays on Inflation

- Palumbo, Michael, Ph.D. University of Virginia 1992. Health Uncertainty and Optimal Consumption Near the End of the Life Cycle
- Park, Chul-ho, Ph.D. Ohio State University 1992.
  The Effect of Liquidity Constraints on the Consumption-Portfolio Mechanism
- Petrecolla, Diego, Ph.D. University of Illinois 1992. Stabilizing High Inflation: The Case of Argentina 1978–1991
- POWELL, KUMIKO K., Ph.D. Boston College 1992. Essays on the Borrowing Constraints in the Presence of Positive Equity Requirements
- Prasad, Eswar Shanker, Ph.D. University of Chicago 1992. Employment, Wage, and Productivity Dynamics in an Equilibrium Business Cycle Model with Heterogeneous Labor
- QUIROZ, JORGE ANTONIO, Ph.D. Duke University 1991. The Empirical Regularities of the Real Exchange Rate from a Modern Business Cycle Perspective: The Case of Chile
- REARDON, ELIZABETH A., Ph.D. University of Maryland 1991. Rates of Return to Corporate Investment: An Efficient Markets Approach to Evaluating Investment Performance
- VAN RIJCKEGHEM, CAROLINE, Ph. D. University of California, Berkeley 1991. Topics in Belgian Unemployment: Evaluating the Structural Unemployment Hypothesis
- SAFADI, RAED, Ph.D. Georgetown University 1991.
  Conflict between Monetary Authorities: Trigger Strategies in Stochastic Supergames
- SAGUANSIN, PRAVITR, Ph.D. Colorado State University 1991. A Macroeconometric Model of the Thai Economy
- SAITO, MAKOTO, Ph.D. Massachusetts Institute of Technology 1992. Essays on the Risk Premium in the U.S. Financial Market
- Sanguinetti, Pablo Jose, Ph.D. University of California, Los Angeles 1992. Fiscal Policy Coordination and Tax Reform in High Inflation
- SANTAELLA, JULIO A., Ph.D. University of California, Los Angeles 1992. Stabilization Programs, Credibility and External Enforcement
- SCHUH, SCOTT, Ph.D. Johns Hopkins University 1992.
  Aggregation Effects in Production Smoothing and
  Other Linear Quadratic Inventory Models
- SCHWARTZ, MOISES JAIME, Ph.D. University of California, Los Angeles 1992. Interest Rate Determination and the Maturity Structure of Domestic Public Debt: The Case of Mexico
- Scotese, Carol Anne, Ph.D. Pennsylvania State University 1991. Essays in Macroeconomics
- SHARAN, DIWESH, Ph.D. SUNY, Stony Brook 1991. Credit Markets in Monetary Economies

- SHELLEY, GARY L., Ph.D. Virginia Polytechnic Institute and State University 1991. A Switching Analysis of United States Monetary Policy
- SILL, DONALD KEITH, Ph.D. University of Virginia 1992. Money in the Cash-in-Advance Model: An Empirical Implementation
- STORER, PAUL, Ph.D. University of Western Ontario 1992. Unemployment Duration and Sectoral Shocks
- STRATIS, NICHOLAS, Ph.D. Florida State University 1991. Monetary Policy: Rate Dynamics and Rational Expectations: The Case of the U.S., West Germany, and Japan
- Suh, Jungdae, Ph.D. Pennsylvania State University 1991. Financial Assets, Real Assets, and Consumption in the U.S.: The Postwar Experience
- Sullivan, Steven, Ph.D. University of Wisconsin 1991. Three Essays in the Application of Search Theory to Macroeconomics
- Swanson, Charles Edward, Ph.D. University of Minnesota 1991. Models of Inflation: Coexistence of Money with Long Lived Assets, and Seigniorage in a Reputation Model
- TIJERINA, JOSE, Ph.D. University of Cincinnati 1992.

  Three Essays on the Public Finance Approach to Macroeconomics
- TOMMASI, MARIANO, Ph.D. University of Chicago 1991. The Consequences of Inflation: Effects of Price Instability on Search Markets
- TOPYAN, KUDRET, Ph.D. City University of New York 1992. A Non-linear Filter Approach to Employment and Real Wage Problem
- Trojniak, Duane, Ph.D. Wayne State University 1992. Dynamic Fiscal Policy in a Monetary Economy
- Tsai, Annie, Ph.D. University of Kentucky 1991. A Model for Borrowed Reserves under the Nonborrowed Reserves Operating Procedures of the United States Federal Reserve System
- Tufte, David, Ph.D. SUNY, Buffalo 1992. Essays on Business Cycle Asymmetry and Output
- UMARI, NAWFAL N., Ph.D. Stanford University 1991.
  Macroeconomic Interactions between Agriculture and Industry: Investment, Saving and the Terms of Trade
- Vaidyanathan, Geetha, Ph.D. University of Kentucky 1991. Consumption and Liquidity Constraints: A Cross-Country Analysis
- VAZQUEZ, JESUS, Ph.D. SUNY, Stony Brook 1992. Models of High Inflation
- Velde, Francois R., Ph.D. Stanford University 1992. Essays in the Theory and History of Optimal Fiscal Policy

- Wang, Ching, Ph.D. Columbia University 1992. Essays on the Valuation of Interest Rate Swaps: Theory and Evidence
- DE WINTER, JANE, Ph.D. University of Washington 1991. The Credibility of Monetary Reform: 1979– 1982.
- WIZMAN, THIERRY ALBERT, Ph.D. Harvard University 1992. Empirical Essays in Macroeconomics and Fi-
- Woos, Joanna, Ph.D. Columbia University 1992. Aggregate Consumption and Asset Pricing: An Empirical Investigation of the Consumption-Based Capital Asset Pricing Model
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